

**Consolidated statements of income**
[https://www.yamada-partners.gr.jp/tax\\_account/explanation/post-4.htm](https://www.yamada-partners.gr.jp/tax_account/explanation/post-4.htm)

subject	unit: million Yen	
	consolidated accounting year	consolidated accounting year
	(2022.1.1-2022.12.31)	(2023.1.1-2023.12.31)
	amount	amount
<b>I NET SALES</b>		
Completed Construction Contracts	266,482	273,972
Other Business	834	680
Total net sales	267,317	274,653
<b>II COST OF SALES</b>		
Completed Construction Contracts	240,181	245,618
Other Business	515	572
Total cost of sales	240,697	246,191
<b>III Gross profit (Loss)</b>		
Gross profit on completed Construction Contracts	26,300	28,354
Gross profit on other business	319	107
Total Gross profit (Loss)	26,619	28,462
<b>IV SELLING, GENERAL AND ADMINISTRATIVE EXPENSES</b>	14,502	15,457
<b>OPERATING INCOME</b>	12,117	13,004
<b>V NON OPERATING</b>		
Interest	4	4
Dividend income	301	299
Exchange gain	431	158
Other income	202	216
Total other income	939	679
<b>VI OTHER EXPENSES</b>		
Interest expenses	119	106
Salary for secondment employee	82	73
Guarantee commision for advances received	81	77
Withholding foreign tax	52	-
Other expenses	58	93
Total other expenses	394	352
Ordinary income	12,662	13,331
<b>VII EXTRAORDINARY INCOME</b>		
Gain on sales of fixed assets	5	32
Gain on sales of investment securities	0	665
National subsidies income	227	-
Other	1	21
Total Extraordinary Income	235	719
<b>VIII EXTRAORDINARY LOSS</b>		
Loss on sales of fixed assets	-	0
Loss on retirement of fixed assets	52	94
Loss on valuation of investment securities	69	-
Retirement benefits for directors	119	92
Commemorative project expense of 150th anniversary	141	-
Loss on reduction of fixed assets	223	-
Other	140	119
Total Extraordinary Loss	746	307
<b>INCOME BEFORE INCOME TAXES</b>	12,151	13,743
<b>INCOME TAXES - CURRENT</b>	3,964	4,196
<b>INCOME TAXES - DEFERRED</b>	△125	189
<b>TOTAL CORPORATE TAX</b>	3,839	4,385
<b>NET INCOME</b>	8,311	9,358
<b>NET INCOME ATTRIBUTABLE TO SHAREHOLDERS OF PARENT COMPANY</b>	8,311	9,358