

**Consolidated balance sheets**

| subject   | unit: million Yen                           | unit: million Yen                           |
|---|---|---|
|   | consolidated accounting year<br>(2017.9.30) | consolidated accounting year<br>(2018.9.30) |
|   | amount                                      | amount                                      |
| <b>(Assets)</b>                                     |   |   |
| <b>I. CURRENT ASSETS</b>                            |   |   |
| Cash  | 64,551                                      | 65,735                                      |
| Notes receivable, and accounts receivable           | 71,011                                      | 77,005                                      |
| Construction projects in process                    | 3,070                                       | 2,855                                       |
| Real estate for resale in process                   | 0   | -   |
| Other inventory asset                               | 106   | 115   |
| Deferred tax-current                                | 1,361                                       | 1,257                                       |
| Other current asset                                 | 10,553                                      | 17,184                                      |
| Allowance for doubtful accounts                     | △28   | △27   |
| Total current assets                                | 150,627                                     | 164,126                                     |
| <b>II. FIXED ASSETS</b>                             |   |   |
| <b>1. Tangible fixed assets</b>                     |   |   |
| Buildings and structures                            | 7,712                                       | 8,010                                       |
| Machinery, vehicles tools, furniture and fixtures   | 8,150                                       | 8,506                                       |
| Land  | 7,620                                       | 8,579                                       |
| Lease assets  | 132   | 155   |
| Construction in progress                            | 166   | 421   |
| Accumulated depreciation                            | △ 10,192                                    | △ 10,873                                    |
| Total tangible fixed assets                         | 13,589                                      | 14,799                                      |
| <b>2. Intangible fixed assets</b>                   |   |   |
|   | 419   | 425   |
| <b>3. Investments and long-term receivables</b>     |   |   |
| Investment securities                               | 17,190                                      | 17,874                                      |
| Long-term loans                                     | 80  | 50  |
| Deferred tax-non current                            | 17  | 16  |
| Real estate for investment                          | 2,010                                       | 2,010                                       |
| Other investments                                   | 2,444                                       | 2,505                                       |
| Accumulated depreciation                            | △ 598                                       | △ 622                                       |
| Allowance for doubtful accounts                     | △ 138                                       | △ 104                                       |
| Total investments and long-term receivables         | 21,006                                      | 21,730                                      |
| Total fixed assets                                  | 35,014                                      | 36,956                                      |
| Total Asset   | 185,642                                     | 201,082                                     |
| <b>(Liabilities)</b>                                |   |   |
| <b>I. CURRENT LIABILITIES</b>                       |   |   |
| Notes payable and accounts payable                  | 69,025                                      | 77,763                                      |
| Short-term borrowings                               | 2,311                                       | 4,891                                       |
| Liabilities on lease contracts                      | 28  | 26  |
| Accrued income taxes                                | 6,740                                       | 1,207                                       |
| Advances received                                   | 14,340                                      | 14,803                                      |
| Allowance for warranty costs                        | 465   | 305   |
| Accrued employees' bonuses                          | 2,256                                       | 2,613                                       |
| Allowance for loss on projects                      | 117   | 98  |
| Other current liabilities                           | 13,132                                      | 10,925                                      |
| Total current liabilities                           | 108,416                                     | 112,694                                     |
| <b>II. LONG-TERM LIABILITIES</b>                    |   |   |
| Long-term borrowings                                | 14,269                                      | 10,725                                      |
| Liabilities on lease contracts                      | 35  | 31  |
| Deferred tax liabilities                            | 2,578                                       | 2,793                                       |
| Allowance for bonus to retiring officers            | 231   | 288   |
| Net defined benefit liability                       | 4,231                                       | 3,927                                       |
| Asset retirement obligations                        | 59  | -   |
| Other long-term liabilities                         | 124   | 121   |
| Total Long-term Liabilities                         | 21,529                                      | 17,887                                      |
| Total Liabilities                                   | 129,946                                     | 130,582                                     |
| <b>Shareholders' Equity (Net Worth)</b>             |   |   |
| <b>I. Shareholders' Equity</b>                      |   |   |
| 1. Common Stock                                     | 5,250                                       | 5,250                                       |
| 2. Capital Surplus                                  | 7,276                                       | 7,276                                       |
| 3. Earned Surplus                                   | 40,179                                      | 54,443                                      |
| Total shareholders' equity (net worth)              | 52,705                                      | 66,969                                      |
| <b>II. Unrealized Gain on Investment Securities</b> |   |   |
| 1. Unrealized Gain on Investment Securities         | 3,148                                       | 3,541                                       |
| 2. Remeasurements of defined benefit plans          | △ 157                                       | △ 10  |
| Total Accumulated Other Comprehensive Income        | 2,990                                       | 3,530                                       |
| Total Net Worth                                     | 55,695                                      | 70,500                                      |
| Total Liabilities and Shareholders' Equity          | 185,642                                     | 201,082                                     |